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State of New Jersey Department of Community Affairs Annual Debt Statement

1008 **1008 East Amwell Township - County of Hunterdon** Date Prepared: **23-Jan-2016**

Budget Year Ending: **31-Dec-2015** (Month-DD) **2015** (year)

Name: Margaret Pasqua	Phone: (908) 782-8536 ext 16
Title: Chief Financial Officer	Fax: (908) 782-1967
Address: 1070 Route 202/31	Email: mpasqua@eastamwelltownship.com
Ringoes, NJ 08551-1051	CFO Cert #: N-0724

Margaret Pasqua, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 1008 East Amwell Township - County of Hunterdon here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.

By checking this box, I am swearing that the above statement is true.
(The Email function will not work until you acknowledge the above statement as true)

	Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Local School Purposes	\$ 610,000.00	\$ 610,000.00	\$ -
Total Bonds and Notes for Regional School Purposes	\$ 951,697.01	\$ 951,697.01	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Municipal/County General Obligations	\$ 4,779,809.17	\$ 10,592.04	\$ 4,769,217.13
<u>Total</u>	<u>\$ 6,341,506.18</u>	<u>\$ 1,572,289.05</u>	<u>\$ 4,769,217.13</u>

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

<u>Year</u>		
2013	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 725,803,856.00
2014	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 728,260,789.00
2015	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 729,825,949.00
	Equalized Valuation Basis - Average of (1), (2) and (3).....	\$ 727,963,531.33
	Net Debt expressed as a percentage of such equalized valuation basis is: %	<u>0.655%</u>